

Message Text

UNCLASSIFIED POSS DUPE

PAGE 01 BRASIL 01426 181300Z

73

ACTION XMB-04

INFO OCT-01 ARA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 L-03 /069 W

----- 001783

R 181200Z FEB 76

FM AMEMBASSY BRASILIA

TO SECSTATE WASHDC 4010

INFO AMCONSUL RIO DE JANEIRO

AMCONSUL SAO PAULO

UNCLAS BRASILIA 1426

PASS EXIMBANK

E.O. 11652: N/A

TAGS: EFIN BR

SUBJECT: BRAZILIAN CENTRAL BANK RESOLUTION NO. 354

ACCORDING TO THE CENTRAL BANK (GONZALES FROM FIERGE) IMPORTS FINANCED BY THE CFF PROGRAM ARE RPT ARE COVERED BY RESOLUTION 354 AND THEREFORE FALL UNDER THE 360-DAY CRUZEIRO DEPOSIT REQUIREMENT. SUCH IMPORTS ARE EXCLUDED FROM THE DEPOSIT REQUIREMENT ONLY IF THE REPASS LOAN (LOAN MADE BY DRAWING ON THE CFF LINE) IS OVER 5 (FIVE) YEARS AND IF THE LOAN IS TO FINANCE THE IMPORTATION OF CERTAIN MACHINERY AND EQUIPMENT, EVEN THOUGH THE CFF LINE OF CREDIT MAY HAVE BEEN REGISTERED WITH THE CENTRAL BANK PRIOR TO THE IMPOSITION OF THE PRIOR DEPOSIT, THE CENTRAL BANK MAINTAINS THAT WHAT IS REALLY RELEVANT FOR THE APPLICATION OF THE PRIOR DEPOSIT IS WHEN THE CREDIT LINE IS DRAWN DOWN TO MAKE THE REPASS LOAN. HENCE, ALL LOANS MADE UNDER THE CFF PROGRAM AFTER DECEMBER 2 ARE SUBJECT TO THE 360-DAY PRIOR DEPOSIT.
CRIMMINS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CENTRAL BANK, IMPORTS, RESOLUTIONS, BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 18 FEB 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
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Review Authority: ullricre
Review Comment: n/a
Review Content Flags:
Review Date: 16 JUL 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <16 JUL 2004 by oatisao>; APPROVED <03 SEP 2004 by ullricre>
Review Markings:

Margaret P. Grafeld
Declassified/Released
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EO Systematic Review
04 MAY 2006

Review Media Identifier:
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Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: BRAZILIAN CENTRAL BANK RESOLUTION NO. 354 ACCORDING TO THE CENTRAL BANK (GONZALES FROM
TAGS: EFIN, BR
To: STATE
Type: TE
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